Sage Intacct Bank Feeds & Reconciliations

Continuous visibility into your cash position

Organizations need to track cash balances in order to maximize cash potential, spot exceptions, manage bank errors, and monitor for fraud. Sage Intacct Bank Feeds securely connect to over 10,000 banks and credit cards worldwide to deliver daily accurate cash insights. By automating transaction matching for bank and credit card accounts, you ensure they're accurate and up to date, as well as gain an understanding of intra-month cash trends without spending time on manual entries. Get back that time spent on reporting and reconciliations, and effortlessly get a daily picture of your cash position.

Daily cash insights with major time savings

- Connect to over 10,000 banks and credit cards worldwide. Link to checking, savings, and credit card accounts with the flip of a switch. Populate data in journal entries or credit card transactions from line-level transactions to save time.
- Cut hours from your close. Reconcile daily to ensure GL cash and credit card accounts are tied to bank accounts and speed up your month-end.
- Effortlessly reopen prior periods. Reopen multiple period reconciliations with a single click. No digging through multiple periods one transaction at a time.

Simplify the customer payment process

- **Process customer payments in seconds.** Automatically match customer payments to invoices directly from bank transactions. Avoid failed payments with visibility into your actual cash position.
- **Streamline the payment workflow.** No transaction found in auto-match? No problem. Apply the payment in the bank feed directly to its customer invoice in a streamlined workflow.

Streamline the credit card transaction process

- **No more waiting for statements.** With credit card feeds you can create missing credit card transactions directly from the transaction feed.
- **Centralized transaction management.** Manage all your transactions in one place. Simply filter by account type.
- **Proactively monitor credit availability.** Stay on top of your remaining available credit to quickly and accurately determine your outstanding liability.

By automating workflows with bank feeds, the Association of College Unions International (ACUI) shortened the time spent on bank reconciliations from 5 hours to 5 minutes each month.

"Since modernizing and streamlining all of our financial processes with Sage Intacct, our team's overall efficiency has improved by around 35% and we've increased accountability across the organization."
— **Dave Teske**, Director of Finance and Administration, ACUI

Auto-fill bank transaction data into journal entries to save time.

Reconcile Credit Card Account

| Cash Management | | Edit | Save | Refresh | Reconcile | Cancel | More actions |

AMEX

Statement ending date 08/01/2020   Last reconciled 05/15/2020   Bank feed status Connected   Last bank feed date 08/24/2020   Last bank feed txn date 08/23/2020   Bank refresh status Success

Intacct unmatched transactions	Intacct unmatched amount	Bank unmatched transactions	Bank unmatched amount	Matched charges	Matched payments			
49	3,115.00	38	5,622.29	1,110.00	0.00	Beginning balance 0.00	Difference -4,225.00
						Statement ending balance 0.00	Uncleared 3,115.00
						Book balance 4,225.00	Amount to reconcile -1,110.00

Intacct   **Bank**

State	Transaction type	Bank amount	More filters					Apply filters	Clear filters
Unmatched	Charges								

	Date	Check# / Doc#	Bank amount	Amount to match	Payee	Description	Txn type		
1	09/01/2019	--	69.00	69.00	--	ANNUAL MEMBERSHIP FEE	Charges	Match	Action ▾
2	10/23/2019	--	3,572.25	3,572.25	--	Chanel Boutique	Charges	Match	Action ▾
3	11/12/2019	--	183.53	183.53	--	OFF-PRICE CARPET OUTLET	Charges	Credit card transact...
4	11/22/2019	--	783.14	783.14	--	RUHKALA GRANITE/MARB	Charges	Create JE
5	11/26/2019	--	58.91	58.91	--	PURCHASE INTEREST CHARGE	Charges	Ignore
6	12/18/2019	--	2,538.32	2,538.32	--	SEARS ROEBUCK 1488	Charges	Match	Action ▾
7	12/26/2019	--	77.36	77.36	--	PURCHASE INTEREST CHARGE	Charges	Match	Action ▾
8	01/21/2020	--	177.46	177.46	--	Comcast	Charges	Match	Action ▾
9	01/24/2020	--	65.54	65.54	--	LEGO *SHOP@HOME	Charges	Match	Action ▾
10	01/24/2020	--	40.42	40.42	--	Speedway	Charges	Match	Action ▾

Auto-fill credit card transaction information with bank feeds.

Sage

3